

KIPP CHARLOTTE BOARD MEETING – FEBRUARY 2019

The scheduled meeting of the KIPP Charlotte Board of Directors was held on February 22, 2019 at Beacon Partners, located at 500 E. Morehead St., Charlotte, NC

Board members in attendance: Becky Winkler, Campbell Wilson, Adam Smith, Michelle Connley-Gore, Tom Duncan

Board members in attendance via phone: Alice Schulte, Zach Manis, John Alford

Board members absent: Karin McGinnis, Bobby Robinson, Matthew Bohlen, Jon Morris

Others in attendance: Megan White (Chief of Staff), Christian Drake (Director of Finance & Operations), Anokhi Saraiya (Head of Schools), Heather Moeller (Director of Development), Stacy Johnson (Incoming Chief of Staff), Meka Turner (Prospective Board Member), LaTanya Bowman (Prospective Board Member), DeAnthony Hill (Prospective Board Member), Lisa McMillan (Prospective Board Member)

Welcome: Becky Winkler welcomed all in attendance and called the meeting to order at 10:05a.m.

Approval of agenda: The board reviewed the agenda and found no changes. Michelle Connley-Gore motioned to approve the agenda, which was seconded by Alice Schulte. The agenda was approved unanimously.

Approval of minutes: The board reviewed the minutes from the January meeting and found no changes. Cam Wilson motioned to approve the minutes, which was seconded by Tom Duncan. The minutes were approved unanimously.

Board Chair Report: Becky Winkler began her report by referencing Megan White's departure from KIPP Charlotte and introducing Ms. Stacy Johnson who will be joining KIPP Charlotte as the new Chief of Staff as of June 1, 2019. Ms. Winkler also provided updates on the search for Executive Director mentioning that a new scorecard was being developed based on current needs and mentioned that the KIPP Foundations was taking the lead on the search. Additionally, Ms. Winkler mentioned that the KIPP Charlotte dance team would be performing during an upcoming Charlotte Hornets basketball game. Ms. Winkler also offered guidance for the Board sub-committees who would be meeting at the end of today's meeting to establish short and long term goals.

Schools Report: Anokhi Saraiya begin her report by discussing a recent meeting with Molly Shaw from Communities in Schools to explore possible avenues for collaboration. Ms. Saraiya continued by walking the Board through recent testing results and ongoing efforts to drive growth in test results across all grade levels. Ms. Saraiya also reported that student attrition continues to be much lower than previous years and credited KAC School Leader, Tiffany Flowers, for her contributions in working to maintain positive dialog with students and families.

Finance Report: Christian Drake provided an overview of the financials through January 31, 2019 noting that year to date revenue was normalizing with the receipt of the two delayed payments from CMS and that the trend was expected to continue now that Federal funding, specifically, Title I funds, had been approved. Mr. Drake continued by noting that while some line items on the expense side (Books/Supplies, Technology, etc.) were trending slightly over budget, this was primarily due to the nature of these expenses being " front-loaded" in the beginning of the year and that he also expected these expenses to normalize as the year progresses. Mr. Drake noted that overall expenses were at 56% through the first seven months of the fiscal year.

Governance Report: Alice Schulte began her report by discussing current strategies for the continued expansion and growth of the KIPP Charlotte Board and again welcomed the 4 new prospective Board members in attendance. Ms. Schulte noted that a vote for new Board members would take place during the April meeting and would be

followed in May or June by an onboarding/orientation session in May or June. An offer was extended to Ms. Saraiya and Ms. Johnson to attend the sessions.

Strategic Planning: The strategic planning report was covered during the Board Chair report and mainly focused on search for a new Executive Director and the recent hiring of Ms. Johnson as Chief of Staff.

Development Report: Heather Moeller updated the Board on the planning and progress for the College Send-Off to be held on May 23rd. Ms. Moeller discussed the formation of a host committee for the event and mentioned that sponsorship packets would be distributed next week. Ms. Moeller concluded her report by updating the Board on the major gifts campaign that would run from March to June with an anticipated goal of raising \$175k from corporations and individuals.

Adjournment: Becky Winkler asked for a motion to close the meeting at 11:45 a.m. to allow the sub-committees to break out into groups and work on setting their short and long term goals. The motion was made by Adam Smith and seconded by Cam Wilson.