

## KIPP CHARLOTTE BOARD MEETING – JUNE 2019

The scheduled meeting of the KIPP Charlotte Board of Directors was held on June 14, 2019 at AvidXchange, located at 1210 AvidXchange Lane, Charlotte, NC 28206

**Board members in attendance:** Becky Winkler, Adam Smith, Michelle Connley-Gore, Jon Morris, Bobby Robinson, Meka Turner, Lisa McMillan, Matthew Bohlen

**Board members in attendance via phone:** Karin McGinnis, Alice Schulte, Tom Duncan, LaTanya Bowman, DeAnthony Hill

**Board members absent:** Campbell Wilson, Zach Manis, John Alford

**Others in attendance:** Anokhi Saraiya (Head of Schools), Stacy Johnson (Chief of Staff), Christian Drake (Director of Finance & Operations), Heather Moeller (Director of Development)

**Welcome:** Becky Winkler welcomed all in attendance and called the meeting to order at 10:15a.m.

**Approval of agenda:** The Board reviewed the agenda and found no changes. Jon Morris motioned to approve the agenda, which was seconded by Michelle Connley-Gore. The agenda was approved unanimously.

**Approval of minutes:** The Board reviewed the minutes from the April meeting and found no changes. Becky Winkler motioned to approve the minutes, which was seconded by Michelle Connley-Gore. The minutes were approved unanimously.

**Board Chair Report:** Becky Winkler began her report by mentioning several recent events and updates, including, the college send-off, investor speaker series and the selection of KIPP Charlotte as the recipient of the Brand the Moth mural project. Ms. Winkler also mentioned the upcoming Board retreat and new Board member orientation and noted that dates for those events would be sent out soon. Ms. Winkler concluded her report by providing an update on the search for a new Executive Director.

**Schools Report:** Anokhi Saraiya began her report by asking Mr. Christian Drake to provide an update on school attrition rates as well as current recruiting and enrollment activity for the 2019-20 school year. Mr. Drake noted that attrition rates continued to be lower than in previous years as has been the case all year. Mr. Drake informed the Board that Elementary enrollment is still currently behind projections but that applications have picked up. Jon Morris asked that the staff keep the Board informed if there is anything that is needed. Ms. Saraiya continued her report with a review of the EOG data that was available and stressed that more resources will be needed to drive results higher.

**Finance Report:** Christian Drake provided an overview of the financials through April 2019 noting that year to date revenue was currently on target and continued to perform against expectations. Mr. Drake noted that overall expenses were at 80% through the first 10 months of the fiscal year and tracking very close to budget. Mr. Drake continued his report and walked the Board through the proposed budget for the 2019-20 school year noting some anticipated changes, including a 2% increase in the employer contribution to the State retirement plan. Mr. Drake noted that his conservative approach to per Pupil State and local revenue was warranted as it would likely be several more months before actual allocations would be confirmed. With no additional questions about the proposed budget a motion to approve was offered by Lisa McMillan and seconded by Karin McGinnis. The Board voted unanimously to approve the budget as presented. Mr. Drake presented the single set of assurances and prayer certification template for the 2019-20 CCIP Application and asked the Board to adopt the document and appoint Ms. Saraiya to sign the documents related to this year's application. With no objections the adoption of the document was approved. Mr. Drake also presented contracts for the 2019-20 school year for Acadia, Eagle Bus and Preferred Meals for approval. A motion to approve the Acadia agreement was made by Becky Winkler and

seconded by Matthew Bohlen. A motion was made to approve the Eagle Bus agreement by Michelle Connley-Gore and seconded by Matthew Bohlen. A motion to approve the Preferred Meals agreement was made by Becky Winkler and seconded by Adam Smith. All votes were unanimous and all agreements were approved as presented.

**Governance Report:** Alice Schulte began her report by providing an update on the KIPP Charlotte student safety report card and noting that Christian Drake had secured the consulting services of Joffe Emergency Services to provide individual campus assessments at both KIPP Change and KIPP Academy as well as region wide safety training and live drill practice exercises in August. Ms. Schulte noted that significant progress has been made by the region towards KIPP Foundation expectations and that several additional items currently shown as “yellow” on the score card would be moving to “green” status following the work with Joffe later this summer.

**Development Report:** Heather Moeller began her reports by providing the Board with an update on current progress towards annual goals and reminded the Board that there was still two weeks remaining to complete their get, give, save initiatives. Ms. Moeller shared several pieces of marketing collateral for upcoming events and invited input from the Board. Jon Morris concluded the Development discussion with a reminder that he would be reaching out individually to each Board member to setup one-on-one conversations.

**Adjournment:** Becky Winkler made a motion to close the meeting at 12:05 p.m. The motion was seconded by Adam Smith and the meeting adjourned.