

KIPP CHARLOTTE BOARD MEETING – August 2020

The scheduled meeting of the KIPP Charlotte Board of Directors was held on August 14, 2020, via video conference due to the COVID-19 Safer at Home Order in place in North Carolina.

Board members in attendance: Michelle Connley-Gore, Kevin Zhao, Becky Winkler, Adam Smith, Emily Phillips, Dinesh Chopra, Lisa McMillan, Karin McGinnis, Matthew Bohlen, Meka Turner, Jon Morris, LaTanya Bowman, Zach Manis, Kimberly Green

Board members absent: NONE

Others in attendance: Tim Saintsing (Executive Director), Anokhi Saraiya (Head of Schools), Stacy Johnson (Chief of Staff), Heather Moeller (Director of Development), John Kalafatas (KIPP Foundation Relationship Manager)

Welcome: Becky Winkler welcomed all in attendance and called the meeting to order at 1:08 PM.

Approval of agenda and minutes: Karen McGinnis moved to approve the agenda and minutes, with two typos corrected. Kimberly Green seconded the motion. The agenda and minutes were approved unanimously.

Board Chair Report: Becky Winkler reminded all board members to sign the acknowledgment of receipt of the Conflict of Interest Policy as well as the Commitment to Excellence and email both to Stacy Johnson. Ms. Winkler also informed the board members of an upcoming Profound Gentlemen Wine Tasting Event and offered to send the information out after the meeting.

Schools Report: Anokhi Saraiya shared the Regional Academic Priorities for the 2020-21 school year: developing and retaining teacher talent, excellence in remote instruction, and raising the bar in mathematics. Ms. Saraiya also summarized the format for remote instruction, defining the difference between asynchronous and synchronous learning and showing a sample schedule that includes both types of learning daily for all students. Finally, Ms. Saraiya shared the goals for the remote learning program: To keep programming simple and nimble, to promote strong relationships, to ensure lessons are purposeful and engaging, to focus on grade level content, to provide ongoing, specific feedback to support student growth, and to ensure equity and access for all students. Ms. Saraiya highlighted areas in which KIPP Charlotte and KIPP ENC have begun to collaborate in teacher training and professional development.

Finance Report: David Adams, Brad Angst, and Brandon Lofton from Stifel joined the meeting to update the board and answer questions regarding the Borrower Resolution and the Withdrawal Resolution. Mr. Adams, Mr. Angst, and Mr. Lofton updated the board on the current timelines, the predicted rating KIPP Charlotte will receive, and creation of the presentation they have been working on with Christian Drake for the past several weeks. Adam Smith moved to authorize the signing of the Borrower Resolution and the Withdrawal Resolution. Jon Morris seconded the motion. The motion passed with 13 votes in favor and one abstention (Kimberly Green).

Matthew Bohlen shared the financial reports, including the budget versus actual spending through June, the projected cash flow, and the bank account balances to date. Forgiveness of the PPP loan will be applied for shortly, and the finance committee will be continuing to discuss the retirement plan in the

coming weeks, determining an employer match and ensuring that those vested in the current program are well take care of under the new program.

Governance Report: Lisa McMillan reminded board members to submit the signed acknowledgment of receipt of the Conflict of Interest Policy as well as the Commitment to Excellence to Stacy Johnson. Ms. McMillan also encouraged board members to peruse the virtual Board Manual and offer any feedback as to additional documents that would be helpful to include.

Adjournment: Becky Winkler moved to adjourn the meeting at 1:59 PM. Lisa McMillan seconded the motion. The motion passed unanimously.