

## KIPP CHARLOTTE BOARD MEETING – OCTOBER 2020

The scheduled meeting of the KIPP Charlotte Board of Directors was held on October 23, 2020, via video conference.

**Board members in attendance (13):** Michelle Connley-Gore, Kevin Zhao, Becky Winkler, Adam Smith, Emily Phillips, Dinesh Chopra, Lisa McMillan, Karin McGinnis, Matthew Bohlen, Meka Turner, Jon Morris, Zach Manis, Kimberly Green

**Board members absent (1):** LaTanya Bowman

**Others in attendance:** Tim Saintsing (Executive Director), Anokhi Saraiya (Chief Academic Officer), Stacy Johnson (Chief of Staff), Heather Moeller (Director of Development), John Kalafatas (KIPP Foundation Relationship Manager), Christian Drake (Director of Finance), Jimmy Henderson, Lisa Desfosses, Jack Polisini, Lisa Garrett

**Welcome:** Becky Winkler welcomed all in attendance and called the meeting to order at 10:03 AM. Ms. Winkler recognized that this would be the final meeting for Board Member Zach Manis and Director of Development Heather Moeller.

**Approval of agenda and minutes:** Lisa McMillan moved to approve the agenda for today's meeting as well as the minutes from the August 28 and September 11 board meetings. Michelle Connley-Gore seconded the motion. The agenda and minutes were approved unanimously.

**New Business:** Executive Director Tim Saintsing led the continued discussion of a merger with KIPP ENC, sharing the recommendations of the Joint Board Merger Task Force, the Joint Board Finance Committee, the Board Design Working Group, KIPP Foundation, Attuned, and Level Field, as well as the results of the due diligence financial and non-financial green-lighting criteria. At the conclusion of the discussion, Matthew Bohlen moved to batch-approve the merger resolutions, including the Membership Agreement, the Charter Amendment, and the authorization of key officers to proceed with the merger process. Becky Winkler seconded the motion. The motion passed with 12 affirmative votes and 1 dissenting vote.

Matthew Bohlen: YES

Dinesh Chopra: YES

Michelle Connley-Gore: YES

Kimberly Green: YES

Karin McGinnis: YES

Lisa McMillan: YES

Zach Manis: YES

Jon Morris: YES

Emily Phillips: YES

Adam Smith: NO

Meka Turner: YES

Becky Winkler: YES

Kevin Zhao: YES

**Schools Report:** Chief Academic Officer Anokhi Saraiya and Principal Tiffany Flowers shared a video of a 5<sup>th</sup> grade ELA class and led a discussion of the strengths and challenges of remote instruction. Board members expressed enthusiasm for the high level of engagement the teacher and students demonstrated.

**Finance Report:** Christian Drake shared the financial reports, including the budget versus actual spending through September, the projected cash flow, and the bank account balances to date. Mr. Drake anticipates meeting the requirements for PPP loan forgiveness and shared that 93% of employees have enrolled in the new 403b retirement plan so far. Mr. Drake also shared a revised budget, taking

into account the surplus created by over-enrollment and higher than expected per pupil funding. Kimberly Green moved to approve the revised budget, and Dinesh Chopra seconded the motion. The motion passed unanimously.

**Development Report:** Jon Morris and Heather Moeller reminded board members to attend the Drive-In Movie event on Saturday, October 24, and to save the date of December 9th for the Sip for KIPP fundraising event. Mr. Morris also thanked Ms. Moeller for her service and partnership with the Development Committee for the past four years

**Governance Report:** Due to time constraints, the Governance Report and approval of policy revisions will be conducted at the next meeting.

**Adjournment:** Becky Winkler moved to adjourn the meeting at 12:01 PM. Lisa McMillan seconded the motion. The motion passed unanimously.

### **KIPP CHARLOTTE BOARD MEETING ADDENDUM**

The follow-up meeting of the KIPP Charlotte Board of Directors was held on December 16, 2020, via video conference.

**Board members in attendance (7):** Becky Winkler, Emily Phillips, Dinesh Chopra, Lisa McMillan, Matthew Bohlen, Michelle Connley-Gore, Karin McGinnis

**Board members absent (5):** Kevin Zhao, LaTanya Bowman, Jon Morris, Kimberly Green, Meka Turner

**Others in attendance:** Tim Saintsing (Executive Director), Anokhi Saraiya (Head of Schools), Stacy Johnson (Chief of Staff), Christian Drake (Director of Finance and Operations)

**Welcome:** Becky Winkler welcomed all in attendance and called the meeting to order at 5:33 PM. Christian Drake shared the position ratios with the board, highlighting the ratios of teachers to students and licensed teachers to students in each grade, information which will be included in the KIPP Charlotte application for federal Title funding. Becky Winkler moved to approve the position ratios shared with slight formatting edits suggested. Dinesh Chopra seconded the motion. The motion passed unanimously.

**Adjournment:** Becky Winker moved to adjourn the meeting at 5:45 PM. Karin McGinnis seconded the motion. The motion passed unanimously.