

KIPP CHARLOTTE BOARD MEETING – JUNE 2021

The scheduled meeting of the KIPP Charlotte Board of Directors was held on June 18, 2021, via video conference.

Board members in attendance (8): Michelle Connley-Gore, Emily Phillips, Dinesh Chopra, Lisa McMillan, Karin McGinnis, Jon Morris, Matthew Bohlen, Kevin Zhao

Board members absent (3): LaTanya Bowman, Kimberly Green, Meka Turner

Others in attendance: Tim Saintsing (Executive Director), Anokhi Saraiya (Chief Academic Officer), Stacy Johnson (Chief of Staff), Christian Drake (Director of Finance and Operations), Lisa Desfosses (Level Field)

Welcome and Board Chair Report: Dinesh Chopra welcomed all in attendance and called the meeting to order at 10:05 AM. Mr. Chopra reminded board members to finalize their get/give/save obligations.

Approval of agenda and minutes: Dinesh Chopra moved to approve the agenda for today's meeting and the minutes from the May 14 board meeting. Karin McGinnis seconded the motion. The agenda and minutes were approved unanimously.

Regional Dashboard: Chief of Staff Stacy Johnson reported the final enrollment numbers for school year 20-21 as 870 students, 20 more than originally budgeted for and maintaining a 92% retention rate going into the summer.

Schools Report: Chief Academic Officer Anokhi Saraiya shared highlights from the end of the year, including high teacher retention rates, strong TNTP instructional culture survey results, and joyful celebrations for students as they transition to the next grade. Ms. Saraiya thanked the board for their support of KIPP Charlotte through the years.

Finance Report: Christian Drake shared that the financials for May have not yet been finalized for review but that all is tracking for a strong end of year bottom line. Mr. Drake also shared that the PPP loan has been fully forgiven and that work on the fiscal year 2021 financial audit will commence soon.

Level Field representative Lisa Desfosses joined the board to review the proposed FY2022 budget for the Board's approval. Ms. Desfosses gave an overview of the budget, including highlighting notable changes between the budget and the original model previously reviewed by the Board, income, expenses, and the 10-year budget implications. Matthew Bohlen moved to approve the budget for FY2022. Jon Morris seconded the motion. The motion passed unanimously.

New Business: Tim Saintsing updated the Board regarding progress towards KIPP North Carolina, including the selection of an organization to support anti-racism professional development, the initiation of national searches for a Chief Equity Officer and a Chief External Affairs Officer, planning for high quality summer professional development, the start of leader training through Relay, a partnership with the Hill Center to advance Tier 3 foundational skills in grades K-8, the launch of a new HRIS and open-enrollment period for benefits, and an update on the current status of the central office staffing model.

Mr. Saintsing also shared the enrollment targets and current numbers across the state and the potential impacts on next year's budgeting decisions.

Adjournment: Dinesh Chopra moved to adjourn the meeting at 11:47 AM. Michelle Connley-Gore seconded the motion. The motion passed unanimously.