

## **KIPP CHARLOTTE BOARD MEETING – MAY 2021**

The scheduled meeting of the KIPP Charlotte Board of Directors was held on May 14, 2021, via video conference.

**Board members in attendance (9):** Michelle Connley-Gore, Kevin Zhao, Emily Phillips, Dinesh Chopra, Lisa McMillan, Karin McGinnis, Jon Morris, Meka Turner, Matthew Bohlen

**Board members absent (2):** LaTanya Bowman, Kimberly Green

**Others in attendance:** Tim Saintsing (Executive Director), Anokhi Saraiya (Chief Academic Officer), Stacy Johnson (Chief of Staff)

**Welcome and Board Chair Report:** Dinesh Chopra welcomed all in attendance and called the meeting to order at 11:06 AM. Mr. Chopra updated the board members regarding a successful gathering of future KIPP North Carolina board members. Jon Morris shared ideas for a potential fall fundraising opportunity and invited interested board members to join a call next Wednesday to continue planning.

**Approval of agenda and minutes:** Dinesh Chopra moved to approve the agenda for today's meeting and the minutes from the March 26 board meeting. Karin McGinnis seconded the motion. The agenda and minutes were approved unanimously.

**Regional Dashboard:** Chief of Staff Stacy Johnson clarified attrition data in the dashboard, adding anecdotal explanations for any recent departures from previous months. Attrition data remains well below what has typically been seen in recent years and is tracking to meet our goal of retaining 85% of students year over year.

**Schools Report:** Chief Academic Officer Anokhi Saraiya shared updates with the board members regarding End of Grade Testing, end of year celebrations, summer professional development, and 2021-22 school year planning. She also informed the Board that KIPP Charlotte has nominated Principal Tiffany Flowers for the Charter School Principal of the Year award.

**Finance Report:** Matthew Bohlen shared the financial reports, including the budget versus actual spending through April, the projected cash flow, and the bank account balances to date. Mr. Bohlen shared that the application for PPP loan forgiveness is still awaiting a final SBA decision and that additional chromebooks have been secured for the schools. Mr. Bohlen informed the Board that the finance committee has reviewed the 990 tax form and recommends approval. Jon Morris moved to approve IRS form 990. Lisa McMillan seconded the motion. The motion passed unanimously.

**New Business:** Tim Saintsing updated the Board regarding progress towards KIPP North Carolina, sharing the new logo. Michelle Connley-Gore previewed the new website with the board. Mr. Saintsing reviewed progress towards the 6 strategic priorities, highlighting the final selection of a foundational skills reading curriculum, the additional hires made to the central office team, the final health benefits selection, and the final approval of our charter amendments by the State Board of Education. Mr. Saintsing also explained the additional ESSR funding that will be forthcoming in the next several years.

**Adjournment:** Dinesh Chopra moved to adjourn the meeting at 12:03 PM. Kevin Zhao seconded the motion. The motion passed unanimously.